Learning and Choosing

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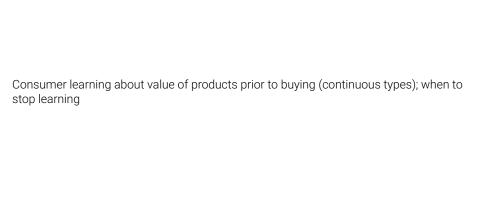
Topics in Economic Theory

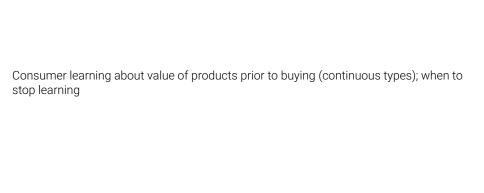
Overview

- 1. Learning and Choosing: Buying a Computer
- 2. Single-Product Problem

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- 1. Learning and Choosing: Buying a Computer
 - Setup
 - Properties of the Value Function
- 2. Single-Product Problem





Overview

- 1. Learning and Choosing: Buying a Compute
- 2. Single-Product Problem
 - Setup
 - Collapsing Boundaries
 - Comparative Statics

(buy/not buy) - Beta-Binomial - Prior over utils [0,1] (normalisation), Beta

- Collapsing boundaries

- Comparative statics